



**Asia-Pacific  
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**2024/SOM1/010a**  
Session 5.2

## **Report by Chair of the Budget and Management Committee - Presentation**

Purpose: Information  
Submitted by: BMC Chair



**First Senior Officials' Meeting**  
**Lima, Peru**  
**7-8 March 2024**



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# Report by the Chair of the Budget and Management Committee (BMC) to Senior FIRST SENIOR OFFICIALS' MEETING Officials

BMC Chair 2024, Ambassador Matt MURRAY

8 March 2024

# BMC1 Major Outcomes

## BMC WORK PLAN 2024

Ensuring an accountable, effective and efficient Secretariat

Supporting an Effective APEC

The APEC Putrajaya Vision 2040

Bangkok Goals on BCG Economy

Enhancing Project Management Effectiveness

Improvement of Policies and Guidelines

## SECRETARIAT MANAGEMENT

Updates on Process Modernisation:  
1. - details of the different tasks under the APEC Project Administration System (APAS)  
- availability of Enterprise Search in 2024

## PROJECT FUNDING

Not necessary to top-up funds for TILF and ASF General Fund in 2024

Secretariat's recommendation of cessation of allocation of funds from the Secretariat Account reserve to the GPA for project approvals from 2024 onwards

2024 Project Funding Availability: US\$22.6 million

## PROJECT MANAGEMENT

Project Management Unit Update Report

Extended Projects Report

2023 APEC-funded Projects Financial Reports

Update on the work of enhancing project quality in APEC

## OTHER BUSINESS

Updates from Australia on the proposed revisions to APEC Intellectual Property Policy and APEC Sponsorship Policy and Guidelines

Sustainability of APEC Awards

# Action Required of SOM

Senior Officials to:

- note this report by the BMC Chair.

End



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